

## **Procedure for payment of GST at revised 12% as per Notification**

### **No.14/2019 dt. 30.09.2019**

- The Vendors should submit a certificate certified by a Chartered Accountant or a Cost Accountant as per the format provided in the Annexure A to the concerned stores officer duly reducing additional input credit from the basic price.
- A Consolidated certificate is sufficient for all the purchase orders that are currently open and fall under chapter 86 ( POs with GST 5%)
- After obtaining the finance concurrence, Stores department will issue necessary amendments to the Purchase Orders.
- GST at increased rate of 12% shall be allowed suitably reducing the basic price in cases of extended delivery periods with denial clause and for cases without SVC .In such cases all-inclusive price will be maintained.
- A self-declaration as brought out in the Annexure-B should be enclosed by the vendors along with each bill.
- It must be ensured that firms submit the GST invoice for the % of GST claimed in the bill.

**Format for certificate by Chartered Accountant/Cost Accountant:**

I/We, have examined the information, records and books of accounts including the information from GSTN Portal presented before me/us by our client (M/s..... Address: ..... GSTN .....) and certify the following:

- 1) Total accumulated Input Credit since 01.07.2017 Rs.....
- 2) Total Turnover since 01.07.2017:
  - a) Under Chapter 86 Rs.....
  - b) Under Chapters other than 86 Rs.....
- 3) Output GST liability since 01.07.2017:
  - a) Under Chapter 86 Rs.....
  - b) Under Chapters other than 86 Rs.....

It is certified that an amount of Rs..... is available as additional input credit against the list of Purchase Orders placed by M/s. INTEGRAL COACH FACTORY, CHENNAI-600038, on the above firm, due to revision of GST rate from 5% to 12% after utilizing the input credit under chapters other than 86.

(Or)

It is certified that the additional input credit due to change in GST from 5% to 12% is "NIL" against the list of Purchase Orders placed by M/s. INTEGRAL COACH FACTORY, CHENNAI-600038, on the above firm as the unabsorbed input credit due to differential GST rate (between input and output) has not been included in the quoted basic rate and the same was utilized under chapters other than 86.

We understand that this certificate is being produced by our client named above, for the purpose of availing revised GST of 12% as per the GST Notification No.14/2019 dt. 30.09.2019. We are aware that any false declaration in this respect will be in breach of the code of integrity under Rule 175(1)(i)(h) of the General Financial Rule for which our client or its successors can be debarred for up to two years as per 151(iii) of the General Financial Rules along with such other actions as may be permissible under law. We also undertake that we/our client shall indemnify the Administration against loss suffered due to any false declaration.

I/We are also aware that I am/We are liable to be taken up under Chartered Accountant Act, 1949/Cost Accountants Act, 1959 along with such other actions as may be permissible under the Company and other relevant laws in case of any false/incorrect certification by us with respect to input credit and other parameters for availing input credit.

CA/CWA 's Signature:	Firm's authorized Signatory:
CA/CMA Regn. No.:	
Seal:	Seal:
Date:	Date:

**Format for Self Declaration by Firm:**

Firm Name: .....

Address: .....

Purchase Order No. and date:

It is declared that I/We have not availed any additional input credit in respect of all the inputs used for the manufacture of final product since the date of notification no 14/2019 of Ministry of finance dated 30.09.2019.

(or)

I/We have availed additional input credit of Rs ..... in respect of the inputs used for the manufacture of final product since the date of notification no 14/2019 of Ministry of finance dated 30.09.2019 and the same is passed on as reduction in the basic price.

I/We will pass on such additional credits, duties and set offs as may become available in future in respect of all the inputs used for the manufacture of the final product on the date of their supply by way of reduction in price and advise the purchaser accordingly.

Firms' authorized signatory

Seal:

Date: